



6 July 2020

COMVITA ANNOUNCES CHIEF FINANCIAL OFFICER APPOINTMENT

Comvita Limited (NZX:CVT) is delighted to confirm the appointment of Nigel Greenwood to the position of Chief Financial Officer, effective 15 September 2020. Nigel will relocate to the Bay of Plenty to take up this position.

Nigel is a highly experienced CFO. The foundations of his career were built in audit at Deloitte, and he went on to gain extensive finance and commercial experience through executive appointments with Lyttelton Port Company Ltd, Gough Group Ltd and Crane Distribution NZ Ltd. Nigel then spent more than a decade with Synlait Milk Ltd as CFO, where he played an instrumental role in growing revenue from \$100m to \$1bn.

At Synlait, Nigel was responsible for core finance, financial accounting, treasury, capital structure and long-range financial planning. Nigel helped lead the organisation through significant change and transformation, including a number of mergers and acquisitions and two capital raises. He successfully completed Synlait's NZ IPO in 2013 (with subsequent entrance to the NZX top 50), and later led the dual listing process on to the ASX in 2016.

Nigel is a member of the New Zealand Institute of Chartered Accountants and the Institute of Directors. He has a Bachelor of Commerce (majoring in accounting) and has completed the General Manager Programme at the University of Michigan. He was also a finalist in the Deloitte CFO of the year in 2018.

CEO, David Banfield said: "We are thrilled to be welcoming Nigel to the Comvita Leadership Team. His extensive financial, commercial, primary sector and Asian market pedigree along with his strong listed company experience will be invaluable to us as we position Comvita for long term success. From our very first discussions his passion and desire to play a key role in the transformation underway at Comvita became obvious and I look forward to helping Nigel and the Leadership team write Comvita's next chapter together".

Comvita is also pleased to retain the services of Adrian Barr who has been in the position of Acting CFO since the end of February. Adrian will assume the newly created position of Chief Business Development Officer, where he will be responsible for overseeing the strategic review and advancement of key investments and commercial ventures. "Adrian Barr has performed superbly for Comvita in the role of interim CFO since February. He led a review of the finance structure, strengthened internal reporting processes and forward planning and was also integral to the success of our recent capital raise. Having Adrian focus on business development for Comvita will enable us to accelerate our return to sustained profitable growth" added David Banfield.

Ends.

COMVITA LIMITED

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For further information:

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Background information

About Comvita (www.comvita.co.nz)

Comvita (NZX:CVT) is a global natural health company committed to the development of innovative products, backed by ongoing investment in scientific research.

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