



Share Nature.
Share Life.

17 October 2019

Comvita determines Independent Directors

In accordance with the Listing Rules, the Board of Comvita (NZX: CVT) has determined that five out of eight directors are independent as defined in the NZX Listing Rules.

Independent Directors:

- Neil Craig
- Luke Bunt
- Sarah Kennedy
- Bob Major
- Paul Reid

Non-independent Director because of disqualifying relationships:

- Brett Hewlett – Acting in a temporary capacity as Executive Director, Brett is leading the special purpose sub-committee performing a Strategic Review of Comvita.
- Zhu Guangping – Mr Zhu is the husband of Li Wang, Comvita's largest shareholder with approximately 17.2% of Comvita.
- Cheng Dayong – General Counsel of the Legal & Secretarial Department at China Resources Enterprise Limited, part of the China Resources Group which includes China Resources NG Fung Limited, who has a 9.2% shareholding in Comvita Limited.

The Board therefore determines that five out of the eight Directors of Comvita are Independent Directors, including the Chairs of the Audit & Risk, and Remuneration & Human Resources Committees.

Ends

For further information:

Brett Hewlett, Comvita Executive Director, 021 740 160

Neil Craig, Comvita Chairman, 021 731 509

Background information

About Comvita (www.comvita.co.nz)

Comvita (NZX:CVT) is a global natural health company committed to the development of innovative products, backed by ongoing investment in scientific research.

COMVITA LIMITED

23 Wilson Road South, Paengaroa, Bay of Plenty, 3189. Private Bag 1, Te Puke 3153, New Zealand.
PH: +64 7 533 1426, FX: +64 7 533 1118 • www.comvita.co.nz